

**USERNAME**

yangming

1. Company particulars and overall approach**1.1 - PRIMARY COMPANY NAME**

YangMing Marine Corporation (Taiwan) Ltd.

1.3 - HEAD OFFICE LOCATION

Taiwan

1.4 - WEBSITE

<https://www.yangming.com/index.aspx>

1.5 - COMPANY LOGO

- [001.陽明logo.jpg](#)

1.6 - NUMBER OF SHIPS OPERATED

93

1.6.1 - NUMBER OF SHIPS OWNED

51

1.6.2 - TOTAL DWT OF SHIPS OWNED

2668411

1.6.3 - NUMBER OF SHIPS CHARTERED

42

1.6.4 - TOTAL DWT OF SHIPS CHARTERED

4986549

1.7 - SHIP TYPES COVERED, PLEASE SELECT ALL THAT APPLY:

- Container

1.8 - PLEASE PROVIDE A BRIEF INTRODUCTION TO YOUR COMPANY

Yang Ming Marine Transport Corporation (Yang Ming) was established on December 28, 1972. Since that time, our staff members across the world have observed our core value of "Teamwork, Innovation, Integrity and Pragmatism" in enhancing our transportation expertise and service quality. We have dedicated ourselves to providing global and sophisticated marine transportation services. By providing our customers with high-quality "punctual, speedy, reliable, and economical" services, Yang Ming has become one of the leading shipping companies in the world. At May of 2022, Yang Ming operates a fleet of 93 vessels with a 7.654-million-D.W.T / operating capacity 670 thousand TEUS, of which container ships are the mains service force. As a result of our effort to enhance our global competitiveness, Yang Ming has won the following awards and certificates since 1996: National Outstanding Quality Award of R.O.C. (Taiwan), International management code for the safe operation of ships and for pollution prevention (ISM Code), International Ship and Port Facility Security Code (ISPS Code), ISO 9001 Quality Management, ISO 14001 Environmental Management, ISO 27001 Certificate for Information Security Management System, TOSHMS 2011 Certificate for Taiwan Occupational Safety and Health Management System, and ISO 45001 for Occupational Health & Safety Management System, Customs - Trade Partnership Against Terrorism(C-TPAT),

Authorized Economic Operator(AEO).

1.9 - WHAT IS YOUR OVERALL APPROACH / POSITIONING ON SHIP RECYCLING?

The Company continues to be committed to environmental protection and reducing environmental pollution. From design to operation of the vessels, we are committed to complying with Classification, IMO, and relevant international regulations. The Company also attaches great importance to the planning of decommissioned vessels. In response to global environmental protection, the Company follows the Hong Kong Convention in 2009, and eliminates old ships by means of green ship recycling. The Inventory of Hazardous Materials (IHM) has been prepared by a qualified professional assessment company, and through multiple verifications, such as actual vessel inspections and sampling inspections by classification associations, the first stage (IHM Part I) of the hazardous materials and pollutant areas on the vessel has been completed to protect the health of the construction workers, human rights, and marine environment. Buyers are also required to choose a green ship recycling facility that holds Hong Kong Convention (HKC) and ISO certification. For the dismantling of ships after the sale, the Company also continues to track the progress with buyers and ship recycling facilities, and it is required to provide proof and certification of the completion of dismantling.

2. Ship recycling policy and standards

2.1 - DOES THE COMPANY HAVE A WRITTEN POLICY ON SHIP RECYCLING FOR ITS OWNED VESSELS?

Yes

2.1.1 - IS IT PUBLICLY AVAILABLE?

Yes

2.1.2 - PLEASE PROVIDE A URL

[https://www.yangming.com/files/Investor_Relations/%E7%92%B0%E5%A2%83%E7%AE%A1%E7%90%86\(eng\).pdf](https://www.yangming.com/files/Investor_Relations/%E7%92%B0%E5%A2%83%E7%AE%A1%E7%90%86(eng).pdf)

2.1.3 - SINCE WHEN HAS THIS POLICY BEEN APPLIED?

2018

2.1.4 - HOW MANY SHIPS DOES THE POLICY APPLY TO?

<25%

2.2 - DOES THE COMPANY KEEP RECORDS OF SHIPS WHICH HAVE BEEN SENT FOR RECYCLING?

Yes

2.2.1 - ARE THE RECORDS PUBLIC?

No

2.2.3 - PLEASE PROVIDE FURTHER DETAILS

N/A

2.3 - WHAT INTERNATIONAL CONVENTIONS AND PRINCIPLES DOES THE POLICY ADHERE TO?

- [EU Ship Recycling Regulation \(2013\)](#)
- [Hong Kong International Convention for the safe and environmentally sound recycling of ships \(2009\)](#)
- [ISO 30000:2009 Ships and marine technology – Ship recycling management systems \(2009\)](#)

2.4 - DOES THE EU SHIP RECYCLING REGULATION APPLY TO THE COMPANY'S OWNED SHIPS?

Yes

2.4.1 - HOW MANY SHIPS DOES THE REGULATION APPLY TO?

25-50%

2.5 - WHICH TOPICS DOES THE POLICY ADDRESS?

- Environment
- Health and safety

- Labour and human rights
- Anti-corruption
- Sub-contractors

2.6 - DOES THE POLICY CONTAIN RESTRICTIONS BASED ON GEOGRAPHY AND/OR RECYCLING METHODS?

No

2.7 - DOES THE COMPANY HAVE A WRITTEN POLICY FOR SELECTING A YARD OR BUYER FOR RECYCLING?

Yes

2.7.1 - PLEASE PROVIDE FURTHER DETAILS INCLUDING A URL IF THE POLICY IS PUBLIC

[https://www.yangming.com/files/Investor_Relations/%E7%92%B0%E5%A2%83%E7%AE%A1%E7%90%86\(eng\).pdf](https://www.yangming.com/files/Investor_Relations/%E7%92%B0%E5%A2%83%E7%AE%A1%E7%90%86(eng).pdf)

2.8 - DOES THE COMPANY MAKE SHIP RECYCLING PART OF THE COMPANY'S SUSTAINABILITY GOALS?

Yes

2.9 - DOES THE COMPANY INCLUDE SHIP RECYCLING INFORMATION IN ITS SUSTAINABILITY REPORTING?

Yes

2.9.1 - IS THIS INFORMATION VERIFIED BY A THIRD PARTY?

No

2.9.2 - PLEASE PROVIDE FURTHER DETAILS INCLUDING A URL TO THE LATEST SUSTAINABILITY REPORT

N/A

2.10 - DOES THE COMPANY HAVE A SHIP RECYCLING STANDARD* (OR SIMILARLY NAMED) IN FORCE?

No

3. Policy for selling owned vessels for further trading

3.1 - DOES THE COMPANY HAVE A POLICY TO PROMOTE RESPONSIBLE RECYCLING OF OWNED VESSELS SOLD FOR FURTHER TRADING?

No

3.1.1 - PLEASE PROVIDE FURTHER DETAILS

N/A

3.2 - DOES THE COMPANY IMPOSE LEGALLY BINDING COVENANTS OR OFFER COMMERCIAL INCENTIVES TO THE BUYER TO ENCOURAGE RESPONSIBLE SHIP RECYCLING?

No

3.3 - DOES THE COMPANY TAKE STEPS TO PROMOTE RESPONSIBLE RECYCLING OF VESSELS CHARTERED FOR 5 YEARS AND OVER, RELEASED FOR REDEPLOYMENT OR RECYCLING?

Never

3.4 - DOES THE COMPANY TAKE STEPS TO PROMOTE RESPONSIBLE RECYCLING OF VESSELS CHARTERED FOR 2 YEARS AND OVER RELEASED FOR REDEPLOYMENT OR RECYCLING?

Never

3.5 - DOES THE COMPANY TAKE STEPS TO PROMOTE RESPONSIBLE RECYCLING OF VESSELS OWNED THROUGH JVS?

Never

4. Ship recycling contract

4.1 - DOES THE COMPANY FOLLOW A STANDARD CONTRACT FOR THE SALE OF VESSELS FOR GREEN RECYCLING (E.G. RECYCLECON FROM BIMCO)?

Sometimes

4.1.1 - IF AN INDUSTRY STANDARD CONTRACT TEMPLATE USED, PLEASE SPECIFY

Our contract template is enhanced and derived from both Norwegian Saleform and BIMCO saleform covering a greener ship recycling and environmentally friendly materials.

4.2 - DOES THE CONTRACT INCLUDE AN EXPLICIT REQUIREMENT TO RECYCLE THE VESSEL AT A SPECIFIC SHIP RECYCLING FACILITY?

Never

4.3 - DOES THE COMPANY REQUIRE ACCESS TO THE SHIP RECYCLING FACILITY DURING THE RECYCLING PROCESS FOR ANY OF THE FOLLOWING? PLEASE SELECT ANY/ALL THAT MAY APPLY

- Does not apply

4.4 - DOES THE CONTRACT REQUIRE COMPLIANCE WITH THE COMPANY'S WRITTEN POLICY ON SHIP RECYCLING?

Yes

4.5 - WHAT PROTECTION IS IN PLACE FOR THE SELLER TO ENSURE THAT MILESTONES CAN BE SET, THAT ACCESS TO THE SHIP AND MONITORING CAN BE MAINTAINED THROUGHOUT THE SHIP RECYCLING PROCESS?

NO

5. Inventory of Hazardous Materials (IHM) and Ship Recycling Documentation

5.1 - DOES THE COMPANY HAVE A SHIP RECYCLING PLAN FOR EACH VESSEL?

Yes

5.2 - DOES THE COMPANY PROVIDE THE BUYER OR SHIP RECYCLER WITH A CLASS APPROVED IHM, AT THE TIME OF FINALISING THE SHIP RECYCLING CONTRACT?

Always

5.3 - DOES THE COMPANY PROVIDE ALL RELEVANT SHIP CERTIFICATES, PLANS, PROCEDURES AND DOCUMENTS, TO ENABLE THE YARDS TO FOLLOW APPLICABLE SHIP RECYCLING GUIDELINES (AND THE RELEVANT STANDARDS FROM QUESTION 2.2. THAT THE COMPANY IS ALIGNED TO)?

Always

5.4 - DOES THE COMPANY HAVE SPECIFIC REQUIREMENTS FOR HANDLING HAZARDOUS MATERIALS AS LISTED IN THE STOCKHOLM CONVENTION?

Yes

5.4.1 - PLEASE PROVIDE FURTHER DETAILS

We follow all international rules & regulations/Government laws & policies.

5.5 - IF OWNING OR OPERATING TANKERS, DOES THE COMPANY HAVE SPECIFIC REQUIREMENTS TO ENSURE THAT TANKERS ARRIVE AT THE SHIP RECYCLING FACILITY IN A CONDITION READY FOR CERTIFICATION AS SAFE-FOR-ENTRY OR SAFE-FOR-HOT-WORK?

No

6. Implementation of the ship recycling policy and standard

6.1 - DOES THE COMPANY REQUIRE THE SHIP RECYCLING FACILITY TO HAVE A HONG KONG CONVENTION STATEMENT OF COMPLIANCE ISSUED BY A CLASSIFICATION SOCIETY?

Always

6.1.1 - PLEASE PROVIDE FURTHER DETAILS

The shipyard is required to be with a statement of compliance issued by an independent IACS member Class society confirming that the shipyard is in compliance with all the provision of the "IMO guidelines" and 2009 Hong Kong International Convention for the Safe and Environmentally Sound Recycling of Ship and the above-mentioned

Statement of Compliance shall be maintained throughout the demolition and recycling process.

6.2 - DOES THE COMPANY CARRY OUT ADDITIONAL AUDITS TO VERIFY COMPLIANCE PRIOR TO RECYCLING?

Always

6.2.1 - PLEASE PROVIDE FURTHER DETAILS

We request the recycling Yards to present the Statement of Compliance of Honk Kong Convention.

6.3 - DOES THE COMPANY MONITOR YARD COMPLIANCE DURING THE RECYCLING PROCESS?

Never

6.3.3 - PLEASE PROVIDE FURTHER DETAILS

N/A

6.4 - DOES THE COMPANY HAVE THE CONTRACTUAL RIGHT TO STOP WORK AT THE FACILITY, IN CASE OF UNSAFE OPERATIONS OR OTHER NON-COMPLIANCES?

Never

6.5 - DOES THE COMPANY REQUIRE FACILITIES TO PROVIDE A PROCESS WHEREBY YARD WORKERS CAN VOICE AND RESOLVE CONCERNS AND GRIEVANCES REGARDING ALL WORKPLACE ISSUES WITHOUT FEAR OF RETRIBUTION?

Never

6.6 - DOES THE COMPANY REQUIRE FACILITIES TO ENABLE YARD WORKERS TO ASSOCIATE AND BARGAIN COLLECTIVELY?

Never

7. Other comments

7.1 - PLEASE USE THIS AREA TO PROVIDE FURTHER INFORMATION ON THE COMPANY'S APPROACH TO SHIP RECYCLING IF NOT ALREADY COVERED

Yang Ming support and follow internationally recognized human rights norms and principles, strictly follow the Maritime Labour Convention (MLC), and strictly abide by the relevant provisions of the Labor Standards Act and the Occupational Safety and Health Act. Yang Ming established the "Supply Chain Management Policy", "Supplier Code of Conduct", and "Sustainable Procurement" under the "Stakeholder Area" to reveal the specific practices of supplier management.