



PRESS RELEASE

For immediate release

Crowley Maritime Corporation becomes first U.S. Ship Operator to join the Ship Recycling Transparency Initiative

London/Jacksonville, 7 June 2021 – Crowley Maritime Corporation has become the 13th ship owner-operator to publicly disclose its ship recycling policies, practices and process through the Ship
Recycling Transparency Initiative (SRTI).

Headquartered in Florida and operating more than 160 commercial and public-sector vessels globally, including container ships, tank vessels, tugboats and barges, Crowley becomes the first U.S.-owned and operated shipping company to make its approach to ship recycling public through the SRTI. Crowley services include end-to-end marine management, including design and engineering.

"Crowley's ambition is to be the most sustainable and innovative maritime and logistics solutions provider in the Americas by 2025. Making that vision a reality requires us as ship operators to embrace the sustainability of the total life cycle of a vessel," **said Crowley's Nico De Golia, Director of Global Sustainability and Corporate Citizenship**. "We are proud to join the SRTI in promoting transparency in ship recycling policies, practice and processes to promote more responsible life-cycle management of vessels."

"Ship recycling is a material issue for all shipowners – whether they own a vessel at the beginning or end of life, and regardless of geography, size, or type of vessel. Ensuring responsible, transparent recycling is a shared responsibility for the industry, and we are glad to welcome Crowley Maritime Corporation, which brings a unique perspective as a shipowner with a largely U.S.-Jones Act compliant fleet," said Andrew Stephens, Executive Director of the SRTI. "We look forward to working with Crowley and other signatories to enable ship recycling transparency everywhere."

Crowley joins industry peers in disclosing data against five topics: ship recycling policies and standards; selling owned vessels for further trading; ship recycling contracts; ship recycling documentation; and policy and standard implementation. For more information about the data disclosed by shipowners, read the SRTI's recent progress report.

- ENDS -

Notes to Editors:

For more information, interviews or comment please contact Elizabeth Petit, Head of Communications, Sustainable Shipping Initiative (<u>e.petit@sustainableshipping.org</u>) or David DeCamp, Crowley Director of Corporate Communications (<u>David.DeCamp@crowley.com</u>).

About the Ship Recycling Transparency Initiative (SRTI)

The Ship Recycling Transparency Initiative (SRTI) is an independent initiative hosted by the <u>Sustainable Shipping Initiative</u>. It reflects a collective effort that brings together the shipping industry, investors, cargo owners and broader stakeholders to improve ship recycling policy, practice and performance. The SRTI adopts a voluntary market-driven approach to sustainable ship recycling practices. As an online platform, it promotes exchange of information on ship recycling practices and guidelines, and helps ensure greater transparency in the maritime sector.

To learn more, view and download the SRTI Theory of Change infographic; or explore the data.

www.shiprecyclingtransparency.org

Follow us on <u>LinkedIn</u> and <u>Twitter</u> (<u>@SustShipping</u>) #ShipRecyclingTransparency #ShipRecycling

About Crowley

Jacksonville-based Crowley Holdings Inc., a holding company of the 129-year-old Crowley Maritime Corporation, is a privately held family- and employee-owned company that provides worldwide logistics, government, marine and energy solutions. Crowley operates with four business units. Crowley Logistics is a full-service end-to end supply chain and managed transportation division that also includes ocean liner cargo services utilizing some company-owned vessels. Crowley Shipping encompasses ownership, operations and management of conventional and dual-fuel LNG (liquefied natural gas) vessels, including tankers, container ships, multipurpose vessels, tugboats and barges; engineering, project management and naval architecture; and Crowley LNG, which provides LNG distribution, engineering and related services. Crowley Fuels provides petroleum transportation, distribution and sales primarily throughout Alaska. Crowley Solutions focuses on global government services and program management, government ship management, expeditionary logistics and government-oriented freight transportation services.

Additional information about Crowley, its subsidiaries and business units may be found at www.crowley.com

