



PRESS RELEASE
For immediate release

Louis Dreyfus Company signs up to the Ship Recycling Transparency Initiative

London, 21 November 2019 – Leading merchant and processor of agricultural goods, Louis Dreyfus Company (LDC), has joined the Ship Recycling Transparency Initiative, a cross-sectoral coalition calling for increased transparency around ship recycling practices.

“By signing up to the SRTI, LDC expresses its expectation for transparency and responsible ship recycling,” said Andrew Stephens, Executive Director of the Sustainable Shipping Initiative that hosts the SRTI. “This is not just a problem for shipowners to solve - it requires collaboration between all key stakeholders, including shipowners, financiers and cargo owners. And leading cargo owners like LDC, whose sustainability approach spans the entire value chain, are connecting the dots through their commitment to sustainable freight, extending their drive for positive change to the way their products – coffee, cotton, soy and many others – are shipped.”

“LDC is pleased to sign up to the SRTI as a cargo owner, bringing our support to transparent and responsible ship recycling as part of our philosophy to build awareness and work collaboratively,” said Sebastien Landerretche, Head of the Freight Platform for LDC. “This fits well with LDC’s overall environmental commitments, and with our ongoing cooperation with shipowners and other SSI members toward a more sustainable shipping industry.”

The SRTI is attracting increasing interest among cargo owners and financial stakeholders, reflected by increasing demand for access to information that can support sustainable investment and procurement decisions. Demanding transparency on shipping companies’ practices ensures those with whom they do businesses recycle their vessels responsibly.

-ENDS-

The SRTI 2019 report is available online at www.shiprecyclingtransparency.org/srti-2019-report
(click [here](#) to download the pdf).

The Ship Recycling Transparency Initiative (SRTI)

Using transparency to drive progress on responsible ship recycling

www.shiprecyclingtransparency.org

srti@ssi2040.org

The SRTI is hosted by the Sustainable Shipping Initiative

About the Ship Recycling Transparency Initiative (SRTI)

The Ship Recycling Transparency Initiative (SRTI) is an independent initiative hosted by the [Sustainable Shipping Initiative](#). It reflects a collective effort that brings together the shipping industry, investors, cargo owners and broader stakeholders to improve ship recycling policy, practice and performance. The SRTI adopts a voluntary market-driven approach to sustainable ship recycling practices. As an online platform, it promotes exchange of information on ship recycling practices and guidelines, and helps ensure greater transparency in the maritime sector.
www.shiprecyclingtransparency.org

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Notes to Editors

For more information, interviews or comment please contact:

Nicole Rencoret, Head of Communications and Development, Sustainable Shipping Initiative on +45 22 45 38 11 or n.rencoret@ssi2040.org

To find out more about signing up to the Ship Recycling Transparency Initiative contact Andrew Stephens, Executive Director, SSI A.Stephens@ssi2040.org.

A series of **testimonials/quotes from CEOs and senior leaders** of SRTI signatories and stakeholders is available for media use at <https://www.shiprecyclingtransparency.org/testimonials/>. A series of **images** to accompany articles is also available at <https://www.shiprecyclingtransparency.org/news-resources/> (please contact n.rencoret@ssi2040.org to request image files).